



# HILLRIDGE INVESTMENTS LIMITED

Corp. Office : R-815, (B-11), New Rajinder Nagar, New Delhi-110060  
Email : hillridgeinvest@gmail.in, Website : hillridgeinvestments.in, CIN : L65993MH1980PLC353324  
Tel. : +91-11-28744604, Mob. : +91-9953076480

Date: 6<sup>th</sup> November, 2023

To,  
The Head Listing & Compliance  
Metropolitan Stock Exchange of India Limited  
205 (A), 2nd Floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

**SYMBOL: HILLRIDGE (Hillridge Investments Limited) EQ - ISIN - INE138S01012**

Dear Sir/Madam,

**Subject: Submission of Unaudited financial results of Hillridge Investments Limited for the quarter and half year ended September 30, 2023 and the Limited Review Report thereon.**

Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record:

- (i) The unaudited financial results of Hillridge Investments Limited (“the Company”) for the quarter and half year ended September 30, 2023, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on November 6, 2023 (which commenced at 01:00 P.M. and concluded at 01:30 P.M.).
- (ii) Limited Review Report dated November 6, 2023 issued by the Statutory Auditors of the Company, Messer’s Tiwari and Mishra, on the aforesaid financial results of the Company for the quarter and half year ended September 30, 2023, which was duly placed before the Board at the aforesaid meeting.

Thanking You

**For and on behalf of Board of Directors  
Hillridge Investments Limited**

**Moni  
(Managing Director)  
DIN: 07827689**

*Encl: As Above*

HILLRIDGE INVESTMENTS LIMITED

CIN: L65993DL1980PLC010757

Regd. Off: R-815 NEW RAJINDER NAGAR NEW DELHI-110060

Email Id- hillridgeinvest@gmail.com, Website- www.hillridgeinvestments.in

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023 - IND-AS COMPLIANT (NON NBFC)

| Particulars  | Three Months Ended  |  |   | Six Months Ended  |   | Year Ended   |
|--|---|--|---|---|---|--|
|  | CURRENT<br>QUARTER<br>01.07.2023<br>to<br>30.09.2023<br>(₹) | PREVIOUS<br>QUARTER<br>01.04.2023<br>to<br>30.06.2023<br>(₹) | CORRESPONDING<br>QUARTER<br>01.07.2022<br>to<br>30.09.2022<br>(₹) | CURRENT<br>QUARTER<br>01.04.2023<br>to<br>30.09.2023<br>unaudited | CORRESPONDING<br>QUARTER<br>01.04.2022<br>to<br>30.09.2022<br>unaudited | YEAR TO DATE<br>01.04.2022<br>to<br>31.03.2023<br>(₹)<br>Audited |
| <b>Income:</b>   |   |  |   |   |   |  |
| I Revenue from operations  |   | 10.733   | -   | 10.733  | -   | 10.740   |
| II Other income  | -   | -  | -   | -   | -   | -  |
| III <b>Total Income</b>  | -   | 10.733   | -   | 10.733  | -   | 10.740   |
| <b>IV Expenses</b>   |   |  |   |   |   |  |
| Cost of Materials consumed   | -   | -  | -   | -   | -   | -  |
| Purchase of stock-in-trade   | -   | -  | -   | -   | -   | -  |
| Changes in inventories of finished goods   | -   | 3.578  | -   | 3.578   | -   | 3.580  |
| work-in-progress and Stock-in-Trade  | -   | -  | -   | -   | -   | -  |
| Employee benefits expense  | 0.600   | 0.432  | 0.035   | 1.032   | 0.741   | 2.348  |
| Finance costs  | -   | 0.213  | 0.295   | 0.211   | 0.295   | 0.029  |
| Depreciation and amortisation expense  | -   | -  | -   | -   | -   | -  |
| Other expenses   | 0.492   | 2.111  | 2.066   | 2.603   | 2.099   | 4.131  |
| Total expenses   | 1.092   | 6.334  | 2.396   | 7.424   | 3.135   | 10.087   |
| <b>Total expenses</b>  | 1.092   | 6.334  | 2.396   | 7.424   | 3.135   | 10.087   |
| V Profit/(loss) before exceptional items and tax (I- IV)   | (1.092)   | 4.399  | (2.396)   | 3.308   | -3.135  | 0.653  |
| VI <b>Exceptional Items</b>  | -   | -  | -   | -   | -   | -  |
| VII <b>Profit/(loss) before extraordinary items and tax(V-VI)</b>  | (1.092)   | 4.399  | (2.396)   | 3.308   | -3.135  | 0.653  |
| VIII <b>Extra ordinary item</b>  | -   | -  | -   | -   | -   | -  |
| IX <b>Profit Before Tax (VII-VIII)</b>   | (1.092)   | 4.399  | (2.396)   | 3.308   | -3.135  | 0.653  |
| X <b>Tax expense:</b>  |   |  |   |   |   |  |
| (1) Current tax  | -   | -  | -   | -   | -   | 0.109  |
| (2) Deferred tax   | -   | -  | -   | -   | -   | (0.003)  |
| <b>Total tax expenses</b>  | -   | -  | -   | -   | -   | 0.106  |
| XI <b>Profit (Loss) for the period from continuing operations (VII- VIII)</b>  | (1.092)   | 4.399  | (2.396)   | 3.308   | -3.135  | 0.547  |
| XII <b>Profit/(loss) from discontinued operations</b>  | -   | -  | -   | -   | -   | -  |
| XIII <b>Tax expense of discontinued operations</b>   | -   | -  | -   | -   | -   | -  |
| XIV <b>Profit/(loss) from Discontinued operations (after tax) (XII- XIII)</b>  | -   | -  | -   | -   | -   | -  |
| XV <b>Profit/(loss) for the period (XI+XIV)</b>  | (1.092)   | 4.399  | (2.396)   | 3.308   | (3.135)   | 0.547  |
| XVI <b>Other Comprehensive Income</b>  |   |  |   |   |   |  |
| A (i) Items that will not be reclassified to profit or loss  | -   | -  | -   | -   | -   | -  |
| (ii) Income tax relating to items that will not be reclassified to profit or loss  | -   | -  | -   | -   | -   | -  |
| B (i) Items that will be reclassified to profit or loss  | -   | -  | -   | -   | -   | -  |
| (ii) Income tax relating to items that will be reclassified to profit or loss  | -   | -  | -   | -   | -   | -  |
| XV <b>Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | (1.092)   | 4.399  | (2.396)   | 3.308   | (3.135)   | 0.547  |
| XVI <b>Paid up equity share capital (Face value Rs. 10/- per share)</b>  | 852.000   | 852.000  | 852.000   | 852.000   | 852.000   | 852.000  |
| XVII <b>Earnings per equity share (for continuing operation):</b>  |   |  |   |   |   |  |
| (1) Basic  | (0.013)   | 0.005  | (0.028)   | 0.039   | (0.036)   | 0.006  |
| (2) Diluted  | (0.013)   | 0.005  | (0.028)   | 0.039   | (0.036)   | 0.006  |
| XVIII <b>Earnings per equity share (for discontinued operation):</b>   |   |  |   |   |   |  |
| (1) Basic  | -   | -  | -   | -   | -   | -  |
| (2) Diluted  | -   | -  | -   | -   | -   | -  |
| See accompanying note to the financial results   |   |  |   |   |   |  |





**Notes :**

- (1) The above unaudited financial results for the quarter and Six months ended 30th September 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 06.11.2023
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Six months ended 30th September 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
- Pending at the beginning of the quarter : 0
- Received during quarter : 0
- Disposed off during quarter : NA
- Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and Six months ended 30th September 2020 compliant with Ind AS:

| Nature of Adjustments                                    | quarter ended<br>30-09-2023 |
|--|-----------------------------|
| Net Profit/ Equity as per previous Indian GAAPs          |                             |
| Add/ (Less): Adjustments to Balance Sheet                | -                           |
| Add/ (Less): Adjustments to Statement of Profit and Loss | -                           |
| Net Profit/ loss for the period as per Ind-AS            | -                           |
| Other Comprehensive period (net of tax)                  | -                           |
| Total Comprehensive Income/ Equity as per Ind AS         | -                           |

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
HILLRIDGE INVESTMENTS LIMITED



MONI  
Managing Director  
DIN: 07827684

Date: 06.11.2023  
Place: New Delhi



## Statement of Asset and Liabilities

| Particulars |  | 01.04.2023 to<br>30.09.2023<br>(Unaudited) | 01.04.2022 to 31.03.2023<br>(Audited) |
|-------------|--|--|---------------------------------------|
| <b>A</b>    | <b>ASSETS</b>                                    |  |                                       |
| <b>1</b>    | <b>Non-Current assets</b>                        |  |                                       |
|             | (a) Property, Plant and Equipment                | 0.039                                      | 0.039                                 |
|             | (b) Capital work-in-progress                     | -  | -                                     |
|             | (c) Investment Property                          | -  | -                                     |
|             | (d) Goodwill                                     | -  | -                                     |
|             | (e) Other Intangible assets                      | -  | -                                     |
|             | (f) Intangible assets under development          | -  | -                                     |
|             | (g) Biological Assets other than bearer plants   | -  | -                                     |
|             | <b>Non-Current Financial Assets</b>              |  |                                       |
|             | Non current Investment                           | 1,377.430                                  | 1,377.430                             |
|             | Trade receivables-Non current                    | -  | 31.498                                |
|             | Loans, Non Current                               | -  | -                                     |
|             | Other Non Current Financial Assets               | -  | -                                     |
|             | <b>Total Non-Current Financial Assets</b>        | <b>1,377.469</b>                           | <b>1,408.967</b>                      |
|             | Deferred tax assets (net)                        | 0.053                                      | 0.053                                 |
|             | Other non-current assets                         | -  | -                                     |
|             | <b>Total non-current assets</b>                  | <b>0.053</b>                               | <b>1,409.020</b>                      |
| <b>2</b>    | <b>Current assets</b>                            |  |                                       |
|             | Inventories                                      | 953.720                                    | 957.298                               |
|             | <b>Current Financial Assets</b>                  |  |                                       |
|             | Current Investment                               | -  | -                                     |
|             | Trade receivables-current                        | 34.498                                     | -                                     |
|             | Cash and Cash Equivalent                         | 2.022                                      | 1.247                                 |
|             | Bank balance other than cash and cash equivalent | 0.750                                      | 11.080                                |
|             | Loans, Current                                   | -  | -                                     |
|             | Other current financial assets                   | -  | -                                     |
|             | <b>Total current financial assets</b>            | <b>990.991</b>                             | <b>969.625</b>                        |
|             | Current tax assets (net)                         | -  | -                                     |
|             | Other current assets                             | 41.274                                     | 41.274                                |
|             | <b>Total current assets</b>                      | <b>41.274</b>                              | <b>1,010.899</b>                      |
|             | <b>Total Assets</b>                              | <b>2,409.786</b>                           | <b>2,419.919</b>                      |
| <b>B</b>    | <b>EQUITY AND LIABILITIES</b>                    |  |                                       |
| <b>1</b>    | <b>Equity</b>                                    |  |                                       |
|             | (a) Equity Share Capital                         | 852.000                                    | 852.000                               |
|             | (b) Other Equity                                 | 1,557.377                                  | 1,554.069                             |
|             | <b>Total Equity</b>                              | <b>2,409.377</b>                           | <b>2,406.069</b>                      |
| <b>2</b>    | <b>Liabilities</b>                               |  |                                       |
|             | <b>Non-current liabilities</b>                   |  |                                       |
|             | <b>Non-current Financial Liabilities</b>         |  |                                       |
|             | Borrowings                                       | 0.300                                      | -                                     |
|             | Trade payables                                   | -  | -                                     |
|             | Other financial liabilities                      | -  | -                                     |
|             | <b>Total Non-current Financial Liabilities</b>   | <b>0.300</b>                               | -                                     |
|             | Provisions                                       | 0.109                                      | -                                     |
|             | Deferred tax liabilities (Net)                   | -  | -                                     |
|             | Other non current liabilities                    | -  | -                                     |
|             | <b>Total non current liabilities</b>             | <b>0.109</b>                               | -                                     |
|             | <b>Current liabilities</b>                       |  |                                       |
|             | <b>Current Financial Liabilities</b>             |  |                                       |
|             | Borrowings                                       | -  | 12.877                                |
|             | Trade payables                                   | -  | -                                     |
|             | Other financial liabilities                      | -  | -                                     |
|             | <b>Total Current Financial Liabilities</b>       | <b>-</b>                                   | <b>12.877</b>                         |
|             | Other current liabilities                        | -  | -                                     |
|             | Provisions                                       | -  | 0.973                                 |
|             | Current Tax Liabilities (Net)                    | -  | -                                     |
|             | <b>Total current liabilities</b>                 | <b>-</b>                                   | <b>0.973</b>                          |
|             | <b>Total equity and liabilities</b>              | <b>2,409.786</b>                           | <b>2,419.919</b>                      |

For and on behalf of board of directors of  
HILLRIDGE INVESTMENTS LIMITED

MONI  
Managing Director  
DIN: 07827689

Date: 06.11.2023  
Place: New Delhi



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Statement of Unaudited Standalone/ Consolidated Cash Flows for Quarter & Six Months Ended  
on 30th september 2023

| (Rs. In Lac)  |                             |                             |
|---|-----------------------------|-----------------------------|
| Particulars   | 01.04.2023 to<br>30.09.2023 | 01.04.2022 to<br>30.09.2022 |
|   | Unaudited                   | Unaudited                   |
| <b>Cash flows from operating activities</b>             |                             |                             |
| Profit before taxation                                  | 3.308                       | (3.135)                     |
| Adjustments for:  |                             |                             |
| Depreciation  | -                           | -                           |
| Provision for income tax                                | -                           | -                           |
| Deferred tax  | -                           | -                           |
| <b>Working capital changes:</b>                         |                             |                             |
| (Increase) / Decrease in trade and other receivables    | (3.000)                     | -                           |
| Increase / (Decrease) in other current liabilities      | (0.864)                     | 2.438                       |
| (Increase) / Decrease in other current assets           | 3.578                       | -                           |
| Increase / (Decrease) in trade payables                 | -                           | -                           |
| Valuation of Investment by way of association           | -                           | -                           |
| Cash generated from operations                          | -                           | -                           |
| Interest paid   | -                           | -                           |
| tax paid  | -                           | -                           |
| Dividends paid  | -                           | -                           |
| <b>Net cash from (used in) operating activities</b>     | 3.022                       | (0.697)                     |
| <b>Cash flows from investing activities</b>             |                             |                             |
| Purchase of property, plant and equipment               | -                           | -                           |
| Purchase/ Sale of shares                                | -                           | -                           |
| <b>Net cash used in investing activities</b>            | -                           | -                           |
| <b>Cash flows from financing activities</b>             |                             |                             |
| Repayment of borrowings                                 | (12.577)                    | -                           |
| Loans & Advances Given/Received                         | -                           | -                           |
| Repayment of Car Loan                                   | -                           | -                           |
| Dividends paid  | -                           | -                           |
| <b>Net cash used in financing activities</b>            | (12.577)                    | -                           |
| <b>Net increase in cash and cash equivalents</b>        | (9.555)                     | (0.697)                     |
| <b>Cash and cash equivalents at beginning of period</b> | 12.327                      | 0.912                       |
| <b>Cash and cash equivalents at end of period</b>       | 2.772                       | 0.215                       |

For and on behalf of board of directors of  
HILLRIDGE INVESTMENTS LIMITED

MONI  
Managing Director  
DIN: 07827689

Date: 06.11.2023  
Place: New Delhi



**Independent Limited Review Report on Interim Standalone Financial Results of HILLRIDGE INVESTMENTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

TO  
THE BOARD OF DIRECTORS OF  
**HILLRIDGE INVESTMENTS LIMITED.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HILLRIDGE INVESTMENTS LIMITED** (the "Company") for the quarter and half year ended September 30<sup>th</sup>, 2023 ("the Statement attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including themanner in which it is to be disclosed, or that it contains any material misstatement.

  
CA Manindra K Tiwari  
FRN.: 018393N  
M.No.: 501419  
UDIN: 23501419BGWNGE4690  
Date: 06-11-2023