



HILLRIDGE INVESTMENTS LIMITED

Corp. Office : R-815, (B-11), New Rajinder Nagar, New Delhi-110060
Email : hillridgeinvest@gmail.in, Website : hillridgeinvestments.in, CIN : L65993MH1980PLC353324
Tel. : +91-11-28744604, Mob. : +91-9953076480

To,

11.01.2024

The Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

SYMBOL: HILLRIDGE (Hillridge Investments Limited) EQ - ISIN - INE138S01012

Subject: Undertaking for Non- Applicability of Regulation 27(2) Corporate Governance for the Quarter ended 31st December, 2023.

Dear Sir/ Madam,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform.

However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

A. Companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
Provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 06 months from the date on which the provisions became applicable to the listed entity.

B. The Listed Entity which has listed its specified securities on the SME Exchange.

I, **Mr. Parmanand Chaubey** Director, hereby certify that Compliances on Corporate Governance is **not** applicable to the company which is within the prescribed limit of Regulation 15 (2) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as per the last day of previous financial year. The paid-up equity share capital of the Company is **Rs. 8,52,00,000/-** (Rupees Eight Crore Fifty Two Lakhs only) and net worth is **Rs. 24,06,06,888/-** (Rupees Twenty Four Crore Six Lakhs Six Thousand Eight Hundred Eighty Eight only) as on 31st March, 2023. Therefore, the above mentioned provision is not applicable to the company for the quarter ended 31st December, 2023. Net worth Certificate from the practicing Chartered Accountant certifying the Net worth of the company as on 31st March, 2023 is also annexed.

For and on behalf of Board of Directors
Hillridge Investments Limited

PARMANAND CHAUBEY
Director
DIN: 06793843
Place: New Delhi



SUBODH K. & ASSOCIATES

CHARTERED ACCOUNTANTS

HO-211, Bhartiya Colony, Street No 1

Jansath Road, Muzaffarnagar (U.P)

Branch-C-604, Cloud-9, Ahinsha khand-2

Indirapuram-Ghaziabad (U.P)

Ph: 0131-2601073, Mobile: 09319414728

subodhksinghal@rediffmail.com

GSTIN:09ACJFS1432R1ZI

STATE CODE -09(Uttar Pradesh)

Net Worth Certificate

This is to certify that the net worth of **M/s HILLRIDGE INVESTMENTS LIMITED** as on 31st March 2023 as per the Financial result announce on 12th May 2023 is **INR 24,06,06,888/-** (Rupees Twenty Four Crores Six Lakhs Six Thousand Eight Hundred Eighty Eight only) and paid-up share capital is **INR 8,52,00,000/-** (Rupees Eight Crore Fifty Two Lakhs).

We certify that the computation of net worth is based on my/our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

FOR SUBODH & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 03973C



CA. ASHISH SANGAL
(PARTNER)

M. NO: 420155

Place: NEW DELHI

Date: 21-07-2023

UDIN: **23420155BGYDHI9639**